Documents filed under Amnesty Scheme

1565. SHRI S. AGNIRAJ: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the amount of fees and additional fees collected by the Department of Company Affairs under the Amnesty Scheme;

(b) whether the documents filed under the Scheme have been taken on record/regularised;

(c) if not, how many such documents are still pending to be taken on record; and

(d) the reasons for the pendency?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) An amount of Rs. 136.83 crores has been collected by the Department of Company Affairs under the Company Law Settlement Scheme, 2000 (Amnesty Scheme). .

(b) to (d) The total number of documents filed by companies under the scheme was 7.88 lakhs and of these 4.74 lakhs documents were pending for registration/recording as on 31.12.2000. About three-fourth of the aforesaid documents pending for registration/recording as on 31.12.2000 have since been registered/recorded.

Defective documents are not taken on record and companies are addressed to rectify the same.

Remedial platform for arbitration

1566. SHRI YADLAPATI VENKAT RAO: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether foreign and domestic business is being hampered in the country for want of remedial platform for arbitration; and

(b) if so, the corrective steps proposed for time-frame arbitration award for efficacious and time-bound settlement of such cases to encourage more foreign investment?